

Revisions to the Reference Statistical Prices for OTC Bond Transactions

1. Revisions

(1) Day-to-Day Changes of Average Price, Highest Price, Lowest Price and Median Price

Of the reference statistical prices published in August 28, 2017, the number of Designated Reporting Members was fewer than 5 for 437 issues, and thus the prices were not published. However, for the following business day (August 29, 2017), the day-to-day changes in average, highest, lowest, and median prices for the aforementioned 437 issues were published. Hence, the day-to-day changes in average, highest, lowest, and median prices for the 437 issues published August 29, 2017 have been removed.

(2) Issue Type, Information (Deviation)

Within the published reference statistical prices, a mark (in the PDF/Excel data, this is an asterisk within the “deviation” column; for the CSV data, this is a “1” in the “Issue Type/Information 1” column) is put on issues whose difference (absolute value) between the highest and lowest quotations is more than 0.5%.

However, for the reference statistical prices published from November 10, 2015 to May 3, 2018, 22 issues that did not publicize their quotations were marked with an asterisk/1. This has since been deleted.

2. Period of Revision/Issues Subject to Revision

(1) Day-to-Day Changes of Average Price, Highest Price, Lowest Price and Median Price

a. Period of Revision

Published data for August 29, 2017 (1 day)

b. Issues Subject to Revision

437 issues

(2) Issue Type, Information (Deviation)

a. Period of Revision

Published data from November 10, 2015 to April 3, 2018 (345 days)

b. Issues Subject to Revision

22 issues (see below)

Issue Code	Issue	Period of Revision (days)
001029984	SoftBank Group Corp. (subordinated)1	25
003019984	SoftBank Group Corp. (subordinated)3	26
002018411	Mizuho Financial Group_Inc. (subordinated)2	68
001018752	Mitsui Sumitomo Insurance Company_Limited (subordinated)1	33
002028306	Mitsubishi UFJ Financial Group_Inc. (subordinated)2	74
003028306	Mitsubishi UFJ Financial Group_Inc. (subordinated)3	27
004028306	Mitsubishi UFJ Financial Group_Inc. (subordinated)4	49
001018058	Mitsubishi Corporation1	142
002018058	Mitsubishi Corporation2	126
000018802	Mitsubishi Estate Company_Limited1	20
090010943	THE GOVERNMENT HOUSING LOAN CORPORATION (MBS)1	30
090020943	THE GOVERNMENT HOUSING LOAN CORPORATION (MBS)2	210
090030943	THE GOVERNMENT HOUSING LOAN CORPORATION (MBS)3	34
090050943	THE GOVERNMENT HOUSING LOAN CORPORATION (MBS)5	2
090070943	THE GOVERNMENT HOUSING LOAN CORPORATION (MBS)7	2
070130107	Prefecture of Shizuoka (SR) 4(20)	1
000130083	JGB I/L13	5
000140083	JGB I/L14	4
000150083	JGB I/L15	4
000160083	JGB I/L16	2
000070083	JGB I/L7	1
000100062	JGB FR 10(15)	2

3. Handling of Corrections Comparison Table

Regarding the revisions to the reference statistical prices, the corrections made after publication of the prices of errors due to system errors, etc., are usually collated in a comparison table; however, as this particular instance does not feature actual errors in the values of the reference statistical prices themselves (i.e. the average, highest, lowest, and median prices), and as this revision covers a much larger time frame and many issues, the comparison table is difficult to create. Accordingly, this notice has been released in place of said comparison table.

Furthermore, the reference statistical prices released on the JSDA website (CSV, Excel, and PDF formats) from September 18, 2019 onwards reflects the above changes.